

# CLEAN ENERGY JOBS ACT



## How does it get paid for?

### CAPACITY MARKET SAVINGS (\$260-290 m/yr guaranteed consumer savings)

<p>Average savings of \$560 million per year on consumer bills compared to 2018-19.</p>	<ul style="list-style-type: none"> <li>• \$260 million - \$290 million / year guaranteed refund to customers</li> <li>• Average \$300 million per year additionally savings, redirected to fund renewable energy budget, offsetting any RPS charge</li> </ul>
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### RPS CHARGE (\$160 m/yr net consumer cost)

<p>Permanent increase of \$160 million / year starting June 2020. Additional RPS budget increase to coincide with and be offset by capacity market savings.</p>	<ul style="list-style-type: none"> <li>• \$160 million / year to fund renewables before capacity market savings appears, and to fund remainder of renewable budget</li> <li>• RPS charge only increases for remaining \$300 million per year if capacity market savings doesn't occur.</li> </ul>
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### ENERGY COMMUNITY REINVESTMENT PROGRAM (Cost neutral)

<p>Energy Community Reinvestment Fee on polluters and put into fund for communities and workers.</p> <p>Coal Severance Fee on coal extraction, and put into fund for communities and workers.</p>	<ul style="list-style-type: none"> <li>• \$100 million / year directly to communities</li> <li>• \$9 million / year for worker assistance</li> <li>• \$2 million / year to DCEO to support programs</li> <li>• \$22.5 million / year for Clean Energy Empowerment Zone Tax Credits</li> <li>• \$26 million / year for Clean Jobs Workforce Hubs</li> <li>• \$21 million / year for Contractor Incubator</li> <li>• \$30 million / year for low-income bill assistance</li> <li>• Funded by Energy Community Reinvestment Fee on polluters, coal severance fee</li> </ul>
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### ELECTRIC VEHICLES (Cost Neutral)

<p>Investments in Electric Vehicles must be demonstrated to create more savings than costs</p>	<ul style="list-style-type: none"> <li>• \$50 million / year for Beneficial Electrification for ComEd customers</li> <li>• Must demonstrate more savings than costs</li> </ul>
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### ENERGY STORAGE (Cost Neutral)

<p>Incentives for Energy Storage must be demonstrated to create more savings than costs</p>	<ul style="list-style-type: none"> <li>• Average of \$77 million / year paid primarily from redirecting capacity market payments that previously went to fossil fuel power plants</li> </ul>
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### GAS ENERGY EFFICIENCY (\$700 m/yr net consumer savings)

<p>Energy Efficiency programs must be cost-beneficial and create more benefits than costs</p>	<ul style="list-style-type: none"> <li>• Average of \$700 million/yr in consumer savings from lower energy use</li> </ul>
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